



Golden Harvest Agro Industries Limited

Consolidated Financial Statements (Unaudited)
For the period ended 31 March 2026 (Q3)



Golden Harvest Agro Industries Limited
Consolidated Statement of Financial Position (Unaudited)
As at 31 March 2026

Particulars	Notes	Amount in Taka	
		31-Mar-26	30-Jun-25
Assets			
Non-current Assets			
Property, plant and equipment (PPE)	5.00	1,834,458,810	1,857,750,687
Right-of-use (ROU) assets	6.00	2,516,254	3,594,648
Intangible assets	7.00	52,648,666	56,917,477
Biological assets	8.00	114,270,375	111,874,647
Deferred tax asset	9.00	242,232,545	191,444,298
Capital work in progress	10.00	696,592,211	696,014,455
Investment in associates	11.00	139,036,054	142,252,530
Total Non-current Assets		3,081,754,915	3,059,848,742
Current Assets			
Inventories	12.00	567,842,853	566,259,635
Advances, deposits and prepayments	13.00	670,478,078	550,888,730
Trade and other receivables	14.00	1,001,825,981	997,964,596
Cash and cash equivalents	15.00	267,264,471	287,447,411
Total Current Assets		2,507,411,383	2,402,560,372
Total Assets		5,589,166,298	5,462,409,114
Equity & Liabilities			
Shareholders' Equity			
Share capital	16.00	2,158,376,210	2,158,376,210
Revaluation surplus	17.00	242,097,219	244,165,510
Retained earnings	18.00	198,340,236	258,160,776
Equity attributable to the owners of the Company		2,598,813,665	2,660,702,496
Non controlling interest (NCI)	19.00	(34,567,282)	(25,947,048)
Total Shareholders' Equity		2,564,246,383	2,634,755,448
Non-current Liabilities			
Long term loans	20.00	1,568,660,374	1,442,710,697
Lease liability	21.00	3,504,091	3,635,363
Total Non-current Liabilities		1,572,164,465	1,446,346,060
Current Liabilities			
Accounts and other payables	22.00	112,093,495	114,358,206
Accruals and provisions	23.00	191,944,981	172,725,262
Unclaimed dividend account	24.00	4,726,359	4,726,359
Short term loans	25.00	869,801,017	807,075,070
Current portion of long term loans	20.00	273,794,850	281,027,960
Current portion of Lease liabilities	21.00	394,748	1,394,748
Total Current Liabilities		1,452,755,450	1,381,307,605
Total Liabilities		3,024,919,915	2,827,653,665
Total Equity & Liabilities		5,589,166,298	5,462,409,114
Number of share used to calculate NAV		215,837,621	215,837,621
Net Asset Value (NAV) per share		12.04	12.33

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Director


Chief Financial Officer


Chairman


Managing Director


Company Secretary



Golden Harvest Agro Industries Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended 31 March 2026

Particulars	Notes	Amount in Taka			
		01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025	01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
Revenue	26.00	734,131,756	632,361,569	231,894,102	185,674,382
Cost of Goods Sold	27.00	(361,671,162)	(332,215,417)	(97,297,016)	(95,845,531)
Gross profit		372,460,594	300,146,152	134,597,086	89,828,851
Operating expenses					
Administrative Expenses	28.00	(31,277,893)	(51,538,902)	(11,202,835)	(18,393,396)
Selling, Marketing, and Distribution Expenses	29.00	(146,340,530)	(127,270,313)	(49,918,217)	(43,117,052)
Total operating expenses		(177,618,423)	(178,809,215)	(61,121,052)	(61,510,448)
Fair value gain from biological assets	30.00	2,951,651	8,047,384	987,856.54	5,566,667
Non-operating income	31.00	6,313,178	8,544,162	601,246	(478,233)
Profit/(loss) from operation		204,107,000	137,928,483	75,065,137	33,406,837
Interest Income	32.00	2,524,768	112,140	20,969	(303,126)
Finance Cost	33.00	(153,015,837)	(160,439,877)	(42,655,773)	(88,344,201)
Profit/(loss) before contribution to WPPF		53,615,931	(22,399,254)	32,430,332	(55,240,490)
Contribution to WPPF		(4,745,910)	(592,567)	(2,303,253)	2,453,023
Share of Profit/(Loss) From Associates	37.00	(160,837,478)	(134,569,096)	(49,892,400)	(7,560,587)
Net profit/(loss) before tax		(111,967,457)	(157,560,918)	(19,765,320)	(60,348,054)
Income Tax expenses	34.00	40,601,346	88,732,512	(7,151,606)	31,691,323
Net profit/(loss) after tax		(71,366,111)	(68,828,405)	(26,916,926)	(28,656,731)
Non-controlling interests	19.00	8,620,234	536,070	2,854,015	(6,801,683)
Net Profit after tax attributable to ordinary shareholders of the company		(62,745,877)	(68,292,335)	(24,062,911)	(35,458,414)
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Revaluation Surplus of the Company		-	-	-	-
Share of profit from subsidiary		-	-	-	-
Share of revaluation surplus from subsidiary		-	-	-	-
Revaluation Surplus of Subsidiary Company		-	-	-	-
Non controlling Interest		-	-	-	-
Total comprehensive income		(62,745,877)	(68,292,335)	(24,062,911)	(35,458,414)
Number of share used to calculate EPS		215,837,621	215,837,621	215,837,621	215,837,621
Earnings per share		(0.29)	(0.32)	(0.11)	(0.17)


Director


Chairman


Managing Director


Chief Financial Officer


Company Secretary



Golden Harvest Agro Industries Limited
Consolidated Statement of Changes in Equity (Unaudited)
For the period ended 31 March 2026

Particulars	Amount in Taka				
	Share capital	Revaluation surplus	Retained earnings	Non controlling interest (NCI)	Total
Balance as at 01 July 2024	2,158,376,210	215,304,188	321,913,263	(20,879,991)	2,674,713,670
Depreciation adjustment on revaluation surplus	-	(3,020,348)	3,020,348	-	-
Deferred tax on revaluation surplus	-	71,410,023	-	-	71,410,023
Net profit after tax	-	-	(68,292,335)	-	(68,292,335)
Share of non controlling interest	-	-	-	(536,070)	(536,070)
Payment of cash dividend	-	-	-	-	-
Balance as at 31 March 2025	2,158,376,210	283,693,863	256,641,276	(21,416,061)	2,677,295,288
Balance as at 01 July 2025	2,158,376,210	244,165,510	258,160,777	(25,947,048)	2,634,755,449
Deferred tax adjustment on revaluation surplus	-	857,045	-	-	857,045
Depreciation adjustment on revaluation surplus	-	(2,925,336)	2,925,336	-	-
Correction of prior period error	-	-	-	-	-
Net profit/(loss) after tax	-	-	(62,745,877)	-	(62,745,877)
Payment of cash dividend	-	-	-	-	-
Share of non controlling interest	-	-	-	(8,620,234)	(8,620,234)
Balance as at 31 March 2026	2,158,376,210	242,097,219	198,340,236	(34,567,282)	2,564,246,383


Director


Chairman


Managing Director


Chief Financial Officer


Company Secretary



Golden Harvest Agro Industries Limited
Consolidated Statement of Cash Flows (Unaudited)
For the period ended 31 March 2026

Particulars	Notes	Amount in Taka	
		01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025
Cash flows from operating activities			
Cash receipts from customers and others		540,028,699	512,971,389
Cash paid to suppliers and employees		(450,382,373)	(451,894,286)
Income tax paid		(12,696,773)	(21,350,288)
Net cash from/(used in) operating activities		76,949,553	39,726,815
Cash flows from investing activities			
Acquisition of property, plant and equipment		(28,082,233)	(12,049,261)
Acquisitions of Intangible Assets		-	(78,750)
Acquisitions of Biological Assets		(3,460,077)	-
Proceed from Biological Assets		4,016,000	-
Acquisitions of CWIP		(577,756)	-
Proceeds from sale of property, plant and equipment		-	188,900
Loss on sale of property, plant and equipment		-	-
Disposal of Fixed assets		-	-
Disposal of CWIP		-	-
Share of profit from subsidiary		(25,860,701)	-
Advance Finance to Contract Farmers & others		(195,936,938)	18,473,468
Inter-Company Transaction		45,288,914	-
Net cash used in investing activities		(204,612,792)	6,534,357
Cash flows from financing activities			
Payment against finance lease		(1,131,270)	-
Borrowings from Banks/Financial Institutions		181,442,512	73,913,584
Unclaimed Dividend		-	-
Payment against undistributed refund warrant		-	(197,052)
Cash dividend paid		-	-
Financial Expenses		(153,015,836)	(160,439,877)
Inter Company Transaction		80,184,893	-
Net cash from financing activities		107,480,299	(86,723,345)
Net increase/(decrease) in cash and cash equivalents		(20,182,940)	(40,462,173)
Cash and cash equivalents at the beginning of the period		287,447,411	271,405,050
Effect of movements in exchange rate on cash held		-	-
Disposal for subsidiary company		-	-
Cash and cash equivalents at reporting date		267,264,471	230,942,877
Number of Share used to Calculate NOCFPS		215,837,621	215,837,621
Consolidated Net Operating Cash Flow Per Share (NOCFPS)		0.36	0.18


Director


Chairman


Managing Director


Chief Financial Officer




Company Secretary

Golden Harvest Agro Industries Limited
Notes to the Financial Statements (Unaudited)
As at and for the period ended 31 March 2026

	Taka	Taka
	31-Mar-26	30-Jun-25
5.00 Property, Plant & Equipment		
A. Cost		
Opening Balance	2,609,914,471	2,591,990,029
Add: Addition during the period	28,082,233	18,113,341
Add: Transfer from CWIP	-	-
Less: Disposal during the period	-	(188,900)
Less: Disposal for subsidiary	-	-
Closing Balance	2,637,996,704	2,609,914,471
B. Accumulated Depreciation		
Opening balance	752,163,784	681,120,119
Add: Charged during the period	51,374,110	71,065,703
Less: Disposal during the period	-	(22,038)
Less: Disposal for subsidiary	-	-
Closing Balance	803,537,894	752,163,784
Written down value (A-B)	1,834,458,810	1,857,750,687
6.00 Right-of-use (ROU) assets		
A. Cost		
Opening Balance	7,189,298	7,189,298
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing Balance	7,189,298	7,189,298
B. Accumulated Depreciation		
Opening balance	3,594,650	2,156,789
Add: Charged during the period	1,078,395	1,437,860
Less: Disposal during the period	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	4,673,044	3,594,649
Written down value (A-B)	2,516,254	3,594,649
7.00 Intangible Assets		
A. Cost		
Opening Balance	105,540,362	105,461,612
Add: Addition during the period	-	78,750
Less: Disposal during the period	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	105,540,362	105,540,362
B. Accumulated Amortization		
Opening balance	48,622,885	42,303,096
Add: Amortization during the period	4,268,811	6,319,789
Less: Disposal during the period	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	52,891,696	48,622,885
Written down value (A-B)	52,648,666	56,917,477
8.00 Biological assets		
Dryer	22,823,963	22,546,340
Milkable Cows	73,917,236	71,987,747
Heifers	8,252,384	7,761,715
Calves	1,371,794	1,678,239
Bull	7,904,999	7,900,606
Total	114,270,376	111,874,647



	Taka 31-Mar-26	Taka 30-Jun-25
Details are as follows:		
Carrying amount	111,874,647	104,281,326
Add: Purchase Costs	3,460,078	5,915,748
Less: Transfer/Sales	(4,016,000)	(2,244,000)
Add/(less): Fair value adjustments	2,951,651	3,921,572
Closing Balance	114,270,376	111,874,646
Fair value adjustments		
Changes in Fair Value	4,515,916	8,989,789
Less: Cost to sell	(1,564,265)	(5,068,217)
Total	2,951,651	3,921,572
9.00 Deferred Tax Assets		
Golden Harvest Agro Industries Limited	183,323,128	144,161,587
Golden Harvest Dairy Limited	58,909,417	47,282,712
Closing Balance	242,232,545	191,444,298
10.00 Capital Work in Progress		
Opening Balance	696,014,455	696,014,455
Add: Addition during the period	577,756	-
Less: Transferred to Property, Plant and Equipment	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	696,592,211	696,014,455
11.00 Investment In Associates		
Golden Harvest Ice Cream Ltd. (Note: 11.01)	97,952,202	97,952,202
Golden Harvest QSR Ltd. (Note: 11.02)	41,083,852	44,300,328
Total	139,036,054	142,252,530
11.01 Golden Harvest Ice Cream Limited		
Opening balance	97,952,202	251,248,266
Investment for share issuance	-	-
Other adjustment	-	-
Closing balance -Equity	97,952,202	251,248,266
Add: Share of net profit after tax of Associate	-	-
Less: Attributable Share of Loss of Associate	(157,621,002)	(153,296,064)
Closing Balance	(59,668,800)	97,952,202
11.02 Golden Harvest QSR Limited		
Opening Balance	44,300,328	48,355,038
Share of net profit after tax	(3,216,476)	(4,054,710)
Closing Balance	41,083,852	44,300,328
12.00 Inventories		
Golden Agro Industries Limited (Note: 11A)	567,151,166	565,661,918
Golden Harvest Dairy Limited	691,686	597,717
Total	567,842,853	566,259,635
13.00 Advances, Deposits and Prepayments		
Golden Harvest Agro Industries Limited	638,597,155	538,804,775
Golden Harvest Dairy Limited	31,880,923	12,083,955
Total	670,478,078	550,888,730



	Taka 31-Mar-26	Taka 30-Jun-25
14.00 Trade and Other Receivable		
Trade Receivable (Note: 14.01)	545,736,038	500,416,038
Other Receivable (Note: 14.02)	590,908,263	636,197,177
Less: Inter company transaction	(134,818,321)	(138,648,619)
Total	1,001,825,981	997,964,596
14.01 Trade Receivable		
Local Sales Receivables	543,091,136	497,771,136
Export Receivables	2,644,902	2,644,902
Total	545,736,038	500,416,038
14.02 Other Receivable		
Export Incentive Receivable	7,861,721	7,861,721
Interest Receivable	585,276	585,276
Inter Company Transaction	582,461,266	627,750,180
Total	590,908,263	636,197,177
14A Trade and Other Receivable		
Trade Receivable (Note: 14.01A)	539,938,352	494,618,352
Other Receivable (Note: 14.02A)	590,908,263	636,197,177
Total	1,130,846,616	1,130,815,529
14.01A Trade Receivable		
Export Receivables	2,644,902	2,644,902
Local Sales Receivables	537,293,450	491,973,450
Total	539,938,352	494,618,352
14.02A Other Receivable		
Export Incentive Receivable	7,861,721	7,861,721
Interest Receivable	585,276	585,276
Inter-Company Transaction (Note: 14.02.01A)	582,461,266	627,750,180
Total	590,908,263	636,197,177
4.02.01A Inter Company Transaction		
Golden Harvest Ice Cream Ltd.	107,840,933	195,351,254
Golden Harvest Developers Ltd.	17,427,101	15,739,642
Golden Harvest Dairy Ltd. (Note-14.02.01.01A)	134,818,321	138,648,619
Golden Harvest Foods Ltd.	174,363,453	143,159,228
Golden Harvest QSR Ltd.	148,011,459	134,851,437
Total	582,461,266	627,750,180
2.01.01A Golden Harvest Dairy Limited		
Inter company transaction at cost	238,520,162	216,489,759
Opening balance	216,489,759	195,840,162
Addition during the period	834,500	1,035,725
Interest Charged during the period	21,195,903	19,613,872
Share of profit from subsidiary	(103,701,841)	(77,841,140)
Opening balance	(77,841,140)	(62,639,967)
Current period	(25,860,701)	(15,201,173)
Closing Balance	134,818,321	138,648,619



	Taka 31-Mar-26	Taka 30-Jun-25
15.00 Cash and Cash equivalents		
Golden Harvest Agro Industries Limited	266,341,381	286,524,321
Golden Harvest Dairy Limited	923,090	923,090
Total	267,264,471	287,447,411
16.00 Share capital		
Authorized capital		
250,000,000 ordinary shares of taka 10 each	2,500,000,000	2,500,000,000
Issued, subscribed, and paid up capital		
58,750,000 ordinary shares @ tk. 10 each fully paid-up against cash	587,500,000	587,500,000
62,155,279 bonus shares @ tk. 10 each	621,552,790	621,552,790
5,000,000 ordinary share @ tk. 10 each fully paid-up against acquisition of shares of Golden Harvest Ice Cream Limited	50,000,000	50,000,000
Right share issue 89,932,342 @ tk. 10	899,323,420	899,323,420
Total	2,158,376,210	2,158,376,210
17.00 Revaluation Surplus		
Golden Harvest Agro Industries Ltd.		
Opening Balance	244,165,510	215,304,188
Adjustment for deferred tax	857,045	32,888,452
Adjustment for change of tax rate	-	-
Depreciation on Revaluation Surplus transferred to retained e:	(2,925,336)	(4,027,130)
Closing Balance	242,097,219	244,165,510
The Company revalued its lands, buildings, and plant & machinery as of 30 June 2013 by its Valuer, Ata Khan & Co, Chartered Accountants following "Current cost method", resulting in a revaluation surplus at BDT 128,671,642 for Golden Harvest Agro Industries Ltd. and BDT 51,419,359 for Golden Harvest Ice Cream Ltd.		
18.00 Retained Earnings		
Golden Harvest Agro Industries Limited	198,340,236	258,160,776
Total	198,340,236	258,160,776
19.00 Non Controlling Interest		
Opening Balance	(25,947,048)	(20,879,991)
Share of Net Profit after Tax for the year	(8,620,234)	(5,067,058)
Closing Balance	(34,567,282)	(25,947,048)
20.00 Long Term Loan		
Golden Harvest Agro Industries Limited	1,567,262,537	1,469,962,795
Golden Harvest Dairy Limited	275,192,686	253,775,863
Current maturity of term loan	(273,794,850)	(281,027,960)
Total	1,568,660,374	1,442,710,698
21.00 Lease liability		
Golden Harvest Agro Industries Limited (Note: 21A)	3,898,839	5,030,110
Golden Harvest Dairy Limited	-	-
Current Maturity of Lease	(394,748)	(1,394,748)
Total	3,504,091	3,635,362
22.00 Accounts & Other Payables		
Golden Harvest Agro Industries Limited (Note: 22A)	94,440,796	113,895,704
Golden Harvest Dairy Limited	256,172,861	216,952,262
Less: Inter-Company Transaction	(238,520,162)	(216,489,759)
Total	112,093,495	114,358,206



	Taka 31-Mar-26	Taka 30-Jun-25
22A Accounts & Other Payables		
Sundry Creditors for Goods & Service	3,030,234	62,973,857
VAT payable	5,839,303	7,365,549
Undistributed Refund Warrant	197,052	197,052
Security Deposits for Freezer	5,834,249	5,834,249
Withholding Tax	3,879,499	3,879,499
Withholding VAT	-	56,377
Payable to others	1,107,042	-
Inter Company Transaction (Note: 22.01A)	74,553,418	33,589,123
Total	94,440,797	113,895,706
22.01A Inter Company Transaction		
Golden Harvest Infotech Ltd.	74,553,418	33,589,123
Total	74,553,418	33,589,123
23.00 Accruals and Provisions		
Golden Harvest Agro Industries Limited (Note: 23A)	191,020,872	171,860,623
Golden Harvest Dairy Limited	924,109	864,638
Total	191,944,981	172,725,261
23A Accruals and provisions		
Salary and Allowances	13,735,129	9,291,032
Utility Bills	2,707,025	2,707,025
Payable to director	781,000	725,625
Audit Fees	-	569,250
Mobile Phone Bill	194,048	194,048
TA/DA & Incentive	2,285,107	2,285,107
Provision for Tax (Note: 23.01A)	119,925,550	110,655,166
Provision for Workers' Profit Participation Fund (Note: 23.02A)	50,809,411	42,849,769
Provision for others	583,601	2,583,601
Total	191,020,872	171,860,623
23.01A Provision for Income Tax		
Opening Balance	110,655,166	89,917,111
Tax for the period	9,270,384	10,902,180
Over/(Under) provision for previous periods	-	9,835,875
Less: Tax paid during the period	-	-
Closing Balance	119,925,550	110,655,166
23.02A Provision for Workers' Profit Participation Fund		
Employees' Welfare Fund (Note: 23.2A.1)	6,629,322	5,725,331
Bangladesh Workers' Welfare Fund (Note: 23.2A.2)	6,806,456	5,890,107
Workers' Profit Participation Fund (Note: 23.2A.3)	37,373,634	31,234,332
Closing Balance	50,809,411	42,849,769
23.2A.1 Employees' Welfare Fund		
Opening balance	5,725,331	5,235,571
Addition during the period	474,591	97,092
Interest charged for the period	429,400	392,668
Paid during the period	-	-
Closing balance	6,629,322	5,725,331
23.2A.2 Bangladesh Workers' Welfare Fund		
Opening balance	5,890,107	5,388,851
Addition during the period	474,591	97,092
Interest charged for the period	441,758	404,164
Paid during the period	-	-
Closing balance	6,806,456	5,890,107



	Taka 31-Mar-26	Taka 30-Jun-25
23.2A.3 Workers' Profit Participation Fund		
Opening balance	31,234,332	28,332,647
Addition during the period	3,796,728	776,736
Interest charged for the period	2,342,575	2,124,949
Paid during the period	-	-
Closing balance	37,373,634	31,234,332
24.00 Unclaimed Dividend Account-Consolidated		
Golden Harvest Agro Industries Limited (Note:24A)	4,726,359	4,726,359
Golden Harvest Dairy Limited	-	-
Total	4,726,359	4,726,359
25.00 Short Term Loan		
Golden Harvest Agro Industries Limited (Note: 25A)	777,044,690	721,549,992
Golden Harvest Dairy Limited	92,756,327	85,525,078
Total	869,801,017	807,075,070



	Taka 01 July 2025 to 31 March 2026	Taka 01 July 2024 to 31 March 2025
26.00 Sales Revenue		
Golden Harvest Agro Industries Limited	728,184,653	630,283,306
Golden Harvest Dairy Limited	5,947,103	2,078,263
Total	734,131,756	632,361,569
27.00 Cost of Goods Sold		
Golden Harvest Agro Industries Limited (Note: 27A)	357,834,838	330,765,162
Golden Harvest Dairy Limited	3,836,324	1,450,254
Total	361,671,162	332,215,417
27A Cost of Goods Sold		
Raw Materials		
Opening Stock	331,180,376	276,607,362
Purchases	275,158,231	241,008,107
Raw materials available	606,338,607	517,615,469
Less: Closing Stock of raw materials	(312,494,961)	(265,543,068)
Raw materials used in production	293,843,646	252,072,401
Add: Manufacturing expenses	84,165,855	69,998,952
Total manufacturing cost	378,009,501	322,071,353
Add: Opening work in process	-	-
Less: Closing work in process	-	-
Cost of Goods Manufactured	378,009,501	322,071,353
Opening Stock of Finished Goods	232,776,756	217,345,244
Less: Adjustment against Freezer Purchases	-	-
Cost of finished goods available for sale	610,786,257	539,416,597
Closing Stock of Finished Goods	(252,951,419)	(208,651,434)
Cost of Goods Sold	357,834,838	330,765,162
28.00 Administrative Expenses		
Golden Harvest Agro Industries Limited	30,856,495	51,525,520
Golden Harvest Dairy Limited	421,398	13,382
Total	31,277,893	51,538,902
29.00 Selling & Distribution Expenses		
Golden Harvest Agro Industries Limited	145,885,499	127,258,203
Golden Harvest Dairy Limited	455,030	12,110
Total	146,340,530	127,270,313
30.00 Fair value adjustments of biological assets-Consolidated		
Golden Harvest Agro Industries Limited	-	-
Golden Harvest Dairy Limited	2,951,651	8,047,384
Total	2,951,651	8,047,384
31.00 Other Operating Income		
Golden Harvest Agro Industries Limited	6,313,178	8,544,162
Golden Harvest Dairy Limited	-	-
Total	6,313,178	8,544,162
32.00 Interest Income		
Golden Harvest Agro Industries Limited	2,524,768	112,140
Golden Harvest Dairy Limited	-	-
Total	2,524,768	112,140
33.00 Financial Expenses		
Golden Harvest Agro Industries Limited	102,781,666	116,946,827
Golden Harvest Dairy Limited	50,234,171	43,493,050
Total	153,015,837	160,439,877



	Taka 01 July 2025 to 31 March 2026	Taka 01 July 2024 to 31 March 2025
34.00 Income Tax Expenses		
Current Tax	9,329,855	3,288,547
Over/(under) provision for the previous period	-	-
Deferred Tax income	(49,931,202)	(92,021,058)
Total	(40,601,346)	(88,732,512)
35.00 Other Comprehensive Income		
Net Profit after Tax During the period (Ice)	(350,268,894)	(340,657,919)
Net Profit after Tax During the period (Dairy)	(34,480,935)	(20,268,230)
Net Profit after Tax During the period (QSR)	(3,216,476)	(4,054,710)
Less : Non Controlling Interest @ 55.00%(Ice Cream)	192,647,892	187,361,856
Less : Non Controlling Interest @ 25% (Dairy)	8,620,234	5,067,058
Total	(186,698,180)	(172,551,946)
36.00 Share of profit from subsidiary		
Net profit/Loss after tax during the period (GHDL)	(34,480,935)	(20,268,230)
Non Controlling Interest (GHDL)	8,620,234	5,067,058
Total	(25,860,701)	(15,201,173)
37.00 Share of profit from associates		
Net profit/Loss after tax during the period (GHICL)	(350,268,894)	(299,042,435)
Non Controlling Interest (GHICL)	192,647,892	164,473,339
Net profit/Loss after tax during the period (GHQSRL)	(3,216,476)	-
Total	(160,837,478)	(134,569,096)
38.00 Earning Per Share-Consolidated		
Basic and diluted earning per share		
Profit attributable to the ordinary shareholders	(62,745,877)	(68,292,335)
Number of ordinary shareholders at the period-end	215,837,621	215,837,621
Basic and diluted earning per share	(0.29)	(0.32)
Golden Harvest has been in steady earnings since a long but has experienced a negative bottom line this However, several measures has been taken for business recovery including business diversification,		
39.00 Net Assets Value Per Share (NAV)		
Total Assets	5,589,166,298	5,462,409,114
Less: Total Liabilities	(3,024,919,915)	(2,827,653,665)
Less: Non controllable interest	34,567,282	5,067,058
Less: Share Money Deposit-Subsidiary	-	-
Net Assets Value	2,598,813,665	2,639,822,507
Number of ordinary shares outstanding during the period	215,837,621	215,837,621
Net Assets Value Per Share (NAV)	12.04	12.23
40.00 Net operation cash flow per share-consolidated		
Net operation cash flow from statement of cash flow	76,949,553	39,726,815
Number of ordinary shares outstanding during the period	215,837,621	215,837,621
Net operation cash flow per share	0.36	0.18



	Taka 01 July 2025 to 31 March 2026	Taka 01 July 2024 to 31 March 2025
41.00 Reconciliation of operating cash flows with net profit-Consolidated		
Profit before tax	(137,828,156.96)	(157,560,918)
Adjustment for non cash items		
Depreciation	52,452,504	53,928,378
Amortization	4,268,811	4,742,795
Contribution to WPPF	(4,745,910)	592,567
Share of profit/loss from subsidiary	25,860,701	
Share of profit/loss from associates	160,837,478	134,569,096
Adjustment for separate consideration		
Finance cost	153,015,837	160,439,877
Gain/(Loss) on disposal of non current assets	-	
Fair value adjustments of biological assets	(2,951,651)	(8,047,384)
Changes in current assets and liabilities		
Inventories	(1,583,218)	19,899,728
Advances, deposits and prepayments	(119,589,349)	10,912,401
Trade and other receivables	(31,087)	(88,003,616)
Accounts and other payables	19,765,689	(49,579,611)
Inter-company transactions (payable)	(40,964,295)	-
Accruals and provisions	19,219,720	(20,816,211)
Inter-company transactions	(242,130,515)	
Advance to Contract Farmer, Suppliers & Service Providers	195,936,941	
Advance Income Taxes	12,696,773	
Deferred tax adjustments on revaluation	-	
Opening balance adjustment on revaluation	-	
Provision for income tax	(9,329,855)	
Contribution to WPPF for non-cash adjustment	4,745,910	
Tax paid	(12,696,773)	(21,350,288)
Net cash flows from operating activities	76,949,553	39,726,814

