



Golden Harvest Agro Industries Limited

Consolidated Un-Audited Financial Statements
For the period ended 30 September 2025 (Q1)

Golden Harvest Agro Industries Limited
Consolidated Statement of Financial Position (Un-Audited)
As at 30 September 2025

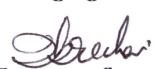
Particulars	Notes	Amount in Taka	
		30-Sep-25	30-Jun-25
Assets			
Non-current Assets			
Property, plant and equipment (PPE)	5.00	1,849,211,988	1,857,750,687
Right-of-use (ROU) assets	6.00	3,235,184	3,594,648
Intangible assets	7.00	55,494,540	56,917,477
Biological assets	8.00	114,767,270	111,874,647
Deferred tax asset	20.00	215,394,551	191,444,298
Capital work in progress	9.00	696,014,455	696,014,455
Investment in associates	10.00	93,585,999	142,252,530
Total Non-current Assets		3,027,703,987	3,059,848,742
Current Assets			
Inventories	11.00	586,457,833	566,259,635
Advances, deposits and prepayments	12.00	565,693,398	550,888,730
Trade and other receivables	13.00	1,000,565,518	997,964,596
Cash and cash equivalents	14.00	300,632,607	287,447,411
Total Current Assets		2,453,349,356	2,402,560,372
Total Assets		5,481,053,343	5,462,409,114
Equity & Liabilities			
Shareholders' Equity			
Share capital	15.00	2,158,376,210	2,158,376,210
Revaluation surplus	16.00	245,580,311	244,165,510
Retained earnings	17.00	232,381,536	258,160,776
Equity attributable to the owners of the Company		2,636,338,057	2,660,702,496
Non controlling interest (NCI)	18.00	(28,499,291)	(25,947,048)
Total Shareholders' Equity		2,607,838,766	2,634,755,448
Non-current Liabilities			
Long term loans	19.00	1,507,933,485	1,442,710,697
Lease liability	21.00	3,286,675	3,635,363
Total Non-current Liabilities		1,511,220,160	1,446,346,060
Current Liabilities			
Accounts and other payables	22.00	87,592,310	114,358,206
Accruals and provisions	23.00	179,597,467	172,725,262
Unclaimed dividend account	24.00	4,726,359	4,726,359
Short term loans	25.00	829,354,904	807,075,070
Current portion of long term loans	19.00	259,328,629	281,027,960
Current portion of Lease liabilities	21.00	1,394,748	1,394,748
Total Current Liabilities		1,361,994,417	1,381,307,606
Total Liabilities		2,873,214,577	2,827,653,666
Total Equity & Liabilities		5,481,053,343	5,462,409,114
Number of share used to calculate NAV		215,837,621	215,837,621
Net Asset Value (NAV) per share		12.21	12.33

The accompanying notes form an integral part of this financial statements and are to be read in conjunction therewith.


Director

Chief Financial Officer


Chairman


Managing Director

Company Secretary



Golden Harvest Agro Industries Limited
Un-Audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2025

Particulars	Notes	Amount in Taka	
		01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
Revenue	26.00	251,157,250	205,976,566
Cost of Goods Sold	27.00	(146,370,039)	(117,545,197)
Gross profit		104,787,211	88,431,369
Operating expenses			
Administrative Expenses	28.00	(11,473,410)	(14,256,454)
Selling, Marketing, and Distribution Expenses	29.00	(28,196,195)	(37,294,363)
Total operating expenses		(39,669,605)	(51,550,817)
Fair value gain from biological assets	30.00	1,245,045	777,700
Non-operating income	31.00	318,783	2,906,710
Profit/(loss) from operation		66,681,434	40,564,962
Interest Income	32.00	1,687,531	303,412
Finance Cost	33.00	(66,925,532)	(32,048,947)
Profit/(loss) before contribution to WPPF		1,443,433	8,819,427
Contribution to WPPF		(680,843)	(382,939)
Share of Profit/(Loss) From Associates	37.00	(48,666,530)	(55,963,573)
Net profit/(loss) before tax		(47,903,940)	(47,527,085)
Income Tax expenses	34.00	18,597,347	27,806,977
Net profit/(loss) after tax		(29,306,593)	(19,720,108)
Non-controlling interests	18.00	2,552,243	1,994,820
Net Profit after tax attributable to ordinary shareholders of the company		(26,754,350)	(17,725,288)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Revaluation Surplus of the Company		-	-
Share of profit from subsidiary		-	-
Share of revaluation surplus from subsidiary		-	-
Revaluation Surplus of Subsidiary Company		-	-
Non controlling Interest		-	-
Total comprehensive income		(26,754,350)	(17,725,288)
Number of share used to calculate EPS		215,837,621	215,837,621
Earnings per share		(0.12)	(0.08)

The accompanying notes form an integral part of this financial statements and are to be read in conjunction therewith.


Director


Chairman


Managing Director


Chief Financial Officer


Company Secretary



Golden Harvest Agro Industries Limited

Amount in Taka

The accompanying notes form an integral part of this financial statements and are to be read in conjunction therewith.

Chairman

Managing Director

Company Secretary



Golden Harvest Agro Industries Limited
Consolidated Statement of Cash Flows (Un-Audited)
For the period ended 30 September 2025

Particulars	Notes	Amount in Taka	
		01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
Cash flows from operating activities			
Cash receipts from customers and others		262,388,634	350,995,589
Cash paid to suppliers and employees		(197,201,808)	(134,905,857)
Income tax paid		(4,566,646)	(3,155,866)
Net cash from/(used in) operating activities		60,620,180	212,933,866
Cash flows from investing activities			
Acquisition of property, plant and equipment		(8,559,550)	-
Acquisitions of Biological Assets		(3,460,078)	-
Proceed from Biological Assets		1,812,500	-
Share of profit from subsidiary		(7,656,728)	-
Advance Finance to Contract Farmers & others		(23,930,934)	(8,500,700)
Inter-Company Transaction		(10,438,431)	-
Net cash used in investing activities		(52,233,221)	(8,500,700)
Cash flows from financing activities			
Payment against finance lease		(348,687)	(945,551)
Borrowings from Banks/Financial Institutions		65,803,289	(207,686,875)
Financial Expenses		(66,925,532)	(32,048,947)
Inter Company Transaction		6,269,167	-
Net cash from financing activities		4,798,237	(240,681,373)
Net increase/(decrease) in cash and cash equivalents		13,185,196	(36,248,207)
Cash and cash equivalents at the beginning of the year		287,447,411	271,405,050
Cash and cash equivalents at reporting date		300,632,607	235,156,844
Number of Share used to Calculate NOCFPS		215,837,621	215,837,621
Consolidated Net Operating Cash Flow Per Share (NOCFPS)		0.28	0.99


Director


Chairman


Managing Director


Chief Financial Officer




Company Secretary

Golden Harvest Agro Industries Limited
Notes to the Financial Statements (Un-Audited)
As at and for the period ended 30 September 2025

	Taka 30-Sep-25	Taka 30-Jun-25
5.00 Property, Plant & Equipment		
A. Cost		
Opening Balance	2,609,914,471	2,591,990,029
Add: Addition during the year	8,559,550	18,113,341
Add: Transfer from CWIP	-	-
Less: Disposal during the year	-	(188,900)
Closing Balance	2,618,474,021	2,609,914,471
B. Accumulated Depreciation		
Opening balance	752,163,784	681,120,119
Add: Charged during the year	17,098,249	71,065,703
Less: Disposal during the year	-	(22,038)
Less: Disposal for subsidiary	-	-
Closing Balance	769,262,033	752,163,784
Written down value (A-B)	1,849,211,988	1,857,750,687
6.00 Right-of-use (ROU) assets		
A. Cost		
Opening Balance	7,189,298	7,189,298
Add: Addition during the year	-	-
Add: Transfer from CWIP	-	-
Less: Disposal during the year	-	-
Closing Balance	7,189,298	7,189,298
B. Accumulated Depreciation		
Opening balance	3,594,650	2,156,789
Add: Charged during the year	359,465	1,437,860
Less: Disposal during the year	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	3,954,114	3,594,649
Written down value (A-B)	3,235,184	3,594,649
7.00 Intangible Assets		
A. Cost		
Opening Balance	105,540,362	105,461,612
Add: Addition during the year	-	78,750
Less: Disposal during the year	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	105,540,362	105,540,362
B. Accumulated Amortization		
Opening balance	48,622,885	42,303,096
Add: Amortization during the year	1,422,937	6,319,789
Less: Disposal during the year	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	50,045,822	48,622,885
Written down value (A-B)	55,494,540	56,917,477
8.00 Biological assets		
Dryer	22,626,281	22,546,340
Milkable Cows	74,639,584	71,987,747
Heifers	8,512,239	7,761,715
Calves	1,302,512	1,678,239
Bull	7,686,654	7,900,606
Total	114,767,270	111,874,647
Details are as follows:		
Carrying amount	111,874,647	104,281,326
Add: Purchase Costs	3,460,078	3,460,078
Less: Transfer/Sales	(1,812,500)	(1,812,500)
Add/(less): Fair value adjustments	1,245,045	1,245,045
Closing Balance	114,767,270	107,173,949



	Taka 30-Sep-25	Taka 30-Jun-25
9.00 Capital Work in Progress		
Opening Balance	696,014,455	696,014,455
Add: Addition during the year	-	-
Less: Disposal of Capital Machinery	-	-
Less: Transferred to Property, Plant and Equipment	-	-
Less: Disposal for subsidiary	-	-
Closing Balance	696,014,455	696,014,455
10.00 Investment In Associates		
Golden Harvest Ice Cream ltd. (Note: 10.01)	50,385,930	97,952,202
Golden Harvest QSR Ltd. (Note: 10.02)	43,200,069	44,300,328
Total	93,585,999	142,252,530
10.01 Golden Harvest Ice Cream Limited		
Opening balance	97,952,202	251,248,266
Share of net profit after tax	(47,566,272)	(153,296,064)
Closing Balance	50,385,930	97,952,202
10.02 Golden Harvest QSR Limited		
Opening Balance	44,300,328	48,355,038
Share of net profit after tax	(1,100,259)	(4,054,710)
Closing Balance	43,200,069	44,300,328
11.00 Inventories		
Golden Agro Industries Limited (Note: 11A)	585,915,176	565,661,918
Golden Harvest Dairy Limited	542,657	597,717
Total	586,457,833	566,259,635
12.00 Advances, Deposits and Prepayments		
Advance to Contract Farmer, Suppliers & Service Providers	486,291,040	462,360,106
Advance Income Taxes	68,923,446	64,332,413
Advance VAT	-	11,873,598
Advance Factory Land rent	10,000,000	10,000,000
Other Deposit	478,912	2,322,612
Total	565,693,398	550,888,730
13.00 Trade and Other Receivable		
Trade Receivable (Note: 13.01)	486,638,229	500,416,038
Other Receivable (Note: 13.02)	651,188,347	636,197,177
Less: Inter company transaction	(137,261,058)	(138,648,619)
Total	1,000,565,518	997,964,596
13.01 Trade Receivable		
Local Sales Receivables	473,178,878	497,771,136
Export Receivables	13,459,351	2,644,902
Total	486,638,229	500,416,038
13.02 Other Receivable		
Export Incentive Receivable	12,414,461	7,861,721
Interest Receivable	585,276	585,276
Inter Company Transaction	638,188,610	627,750,180
Total	651,188,347	636,197,177
14.00 Cash and Cash equivalents		
Cash in hand (Note: 14.01)	41,048,599	48,578,927
Cash at bank	37,206,436	13,328,942
Fixed deposit with bank	222,377,572	225,539,543
Total	300,632,607	287,447,411



	Taka 30-Sep-25	Taka 30-Jun-25
14.01 Cash in hand		
Cash in hand at Head Office	5,555,899	10,451,219
Cash in hand at Factory Office	35,492,700	38,127,708
Total	41,048,599	48,578,927
15.00 Share capital		
Authorized capital		
250,000,000 ordinary shares of taka 10 each	2,500,000,000	2,500,000,000
Issued, subscribed, and paid up capital		
58,750,000 ordinary shares @ tk. 10 each fully paid-up against cash	587,500,000	587,500,000
62,155,279 bonus shares @ tk. 10 each	621,552,790	621,552,790
5,000,000 ordinary share @ tk. 10 each fully paid-up against acquisition of share	50,000,000	50,000,000
Right share issue 89,932,342 @ tk. 10	899,323,420	899,323,420
Total	2,158,376,210	2,158,376,210
16.00 Revaluation Surplus		
Golden Harvest Agro Industries Ltd.		
Opening Balance	244,165,510	215,304,188
Adjustment for deferred tax	2,389,913	32,888,452
Depreciation on Revaluation Surplus transferred to retained earnings	(975,112)	(4,027,130)
Closing Balance	245,580,311	244,165,510
The Company revalued its lands, buildings, and plant & machinery as of 30 June 2013 by its Valuer, Ata Khan & Co, Chartered Accountants following "Current cost method", resulting in a revaluation surplus at BDT 128,671,642 for Golden Harvest Agro Industries Ltd. and BDT 51,419,359 for Golden Harvest Ice Cream Ltd. which include non controlling interest		
17.00 Retained Earnings		
Golden Harvest Agro Industries Limited	232,381,536	258,160,776
Total	232,381,536	258,160,776
18.00 Non Controlling Interest		
Opening Balance	(25,947,048)	-
Share of Net Profit after Tax for the year	(2,552,243)	(1,994,820)
Closing Balance	(28,499,291)	(1,994,820)
19.00 Long Term Loan		
Golden Harvest Agro Industries Limited	1,506,328,777	1,469,962,795
Golden Harvest Dairy Limited	260,933,336	253,775,863
Current maturity of term loan	(259,328,629)	(281,027,960)
Total	1,507,933,485	1,442,710,698
20.00 Deferred Tax Liability		
Golden Harvest Agro Industries Limited	(165,442,144)	(144,161,587)
Golden Harvest Dairy Limited	(49,952,407)	(47,282,712)
Closing Balance	(215,394,551)	(191,444,298)
21.00 Lease liability		
Golden Harvest Agro Industries Limited	4,681,423	5,030,110
Golden Harvest Dairy Limited	-	-
Current Maturity of Lease	(1,394,748)	(1,394,748)
Total	3,286,675	3,635,362
22.00 Accounts & Other Payables		
Golden Harvest Agro Industries Limited	87,592,310	113,895,706
Golden Harvest Dairy Limited	222,758,926	216,952,263
Less: Inter-Company Transaction	(222,758,926)	(216,489,759)
Total	87,592,310	114,358,210



	Taka 30-Sep-25	Taka 30-Jun-25
23.00 Accruals and Provisions		
Golden Harvest Agro Industries Limited (Note: 23A)	178,708,442	171,860,623
Golden Harvest Dairy Limited	889,024	864,638
Total	179,597,467	172,725,261
23A Accruals and provisions		
Salary and Allowances	9,291,032	9,291,032
Utility Bills	2,707,025	2,707,025
Payable to director	715,875	725,625
Audit Fees	569,250	569,250
Mobile Phone Bill	194,048	194,048
TA/DA & Incentive	2,285,107	2,285,107
Provision for Tax (Note: 23.01A)	113,618,159	110,655,166
Provision for Workers' Profit Participation Fund (Note: 23.02A)	46,744,345	42,849,769
Provision for others	2,583,601	2,583,601
Total	178,708,442	171,860,623
23.01A Provision for Income Tax		
Opening Balance	110,655,166	89,917,111
Tax for the year	2,962,993	10,902,180
Over/(Under) provision for previous years	-	9,835,875
Less: Tax paid during the year	-	-
Closing Balance	113,618,159	110,655,166
23.02A Provision for Workers' Profit Participation Fund		
Employees' Welfare Fund (Note: 23.2A.1)	6,222,815	5,725,331
Bangladesh Workers' Welfare Fund (Note: 23.2A.2)	6,399,949	5,890,107
Workers' Profit Participation Fund (Note: 23.2A.3)	34,121,581	31,234,332
Closing Balance	46,744,345	42,849,769
23.2A.1 Employees' Welfare Fund		
Opening balance	5,725,331	5,235,571
Addition during the year	68,084	97,092
Interest charged for the year	429,400	392,668
Paid during the year	-	-
Closing balance	6,222,815	5,725,331
23.2A.2 Bangladesh Workers' Welfare Fund		
Opening balance	5,890,107	5,388,851
Addition during the year	68,084	97,092
Interest charged for the year	441,758	404,164
Paid during the year	-	-
Closing balance	6,399,949	5,890,107
23.2A.3 Workers' Profit Participation Fund		
Opening balance	31,234,332	28,332,647
Addition during the year	544,675	776,736
Interest charged for the year	2,342,575	2,124,949
Paid during the year	-	-
Closing balance	34,121,581	31,234,332
24.00 Unclaimed Dividend Account-Consolidated		
Golden Harvest Agro Industries Limited (Note:24A)	4,726,359	4,726,359
Golden Harvest Dairy Limited	-	-
Total	4,726,359	4,726,359
25.00 Short Term Loan		
Golden Harvest Agro Industries Limited	741,418,603	721,549,993
Golden Harvest Dairy Limited	87,936,301	85,525,078
Total	829,354,904	807,075,071



	Taka 30-Sep-25	Taka 30-Sep-24
26.00 Sales Revenue		
Golden Harvest Agro Industries Limited	248,718,644	205,976,566
Golden Harvest Dary Limited	2,438,606	-
Total	251,157,250	205,976,566
27.00 Cost of Goods Sold		
Golden Harvest Agro Industries Limited (Note: 27A)	144,989,173	117,545,197
Golden Harvest Dary Limited	1,380,866	-
Total	146,370,039	117,545,197
27A Cost of Goods Sold		
Raw Materials		
Opening Stock	331,180,376	276,607,362
Purchases (Note: 27.01A))	132,054,576	68,225,314
Raw materials available	463,234,952	344,832,676
Less: Closing Stock of raw materials	(348,103,486)	(261,393,957)
Raw materials used in production	115,131,466	83,438,719
Add: Manufacturing expenses (Note: 27.02A)	33,077,126	22,152,490
Total manufacturing cost	148,208,592	105,591,209
Add: Opening work in process	-	-
Less: Closing work in process	-	-
Cost of Goods Manufactured	148,208,592	105,591,209
Opening Stock of Finished Goods	232,776,756	217,345,244
Less: Adjustment against Freezer Purchases	-	-
Cost of finished goods available for sale	380,985,348	322,936,453
Closing Stock of Finished Goods	(235,996,175)	(205,391,256)
Cost of Goods Sold	144,989,173	117,545,197
28.00 Administrative Expenses		
Golden Harvest Agro Industries Limited (Note: 28A)	11,428,831	14,256,454
Golden Harvest Dary Limited	44,579	-
Total	11,473,410	14,256,454
29.00 Selling & Distribution Expenses		
Golden Harvest Agro Industries Limited (Note: 29A)	28,121,573	37,294,363
Golden Harvest Dary Limited	74,622	-
Total	28,196,195	37,294,363
30.00 Fair value adjustments of biological assets-Consolidated		
Golden Harvest Agro Industries Limited	-	-
Golden Harvest Dairy Limited	1,245,045	777,700
Total	1,245,045	777,700
31.00 Other Operating Income		
Golden Harvest Agro Industries Limited (Note: 31A)	318,783	2,906,710
Golden Harvest Dary Limited	-	-
Total	318,783	2,906,710
32.00 Interest Income		
Golden Harvest Agro Industries Limited (Note: 32A)	1,687,531	303,412
Golden Harvest Dary Limited	-	-
Total	1,687,531	303,412



	Taka 30-Sep-25	Taka 30-Sep-24
32A Interest Income		
Interest received from SND A/c	-	12,515
Interest received from FDR A/c	1,687,531	290,897
Total	1,687,531	303,412
32.01A Interest on Inter-company transaction		
Golden Harvest Ice Cream Ltd.	4,805,668	14,958,750
Golden Harvest Developers Ltd.	396,725	1,430,877
Golden Harvest Dairy Ltd.	5,469,167	19,613,872
Golden Harvest Infotec Ltd.	(1,108,767)	(2,489,123)
Golden Harvest Foods Ltd.	3,612,013	12,663,682
Golden Harvest QSR Ltd.	3,398,995	12,259,222
Total	16,573,801	58,437,280
33.00 Financial Expenses		
Golden Harvest Agro Industries Limited (Note: 33A)	51,887,669	32,048,947
Golden Harvest Dairy Limited	15,037,863	-
Total	66,925,532	32,048,947
33A Financial Expenses		
Interest on Short term loan	23,248,081	20,602,863
Interest on Term Loan	28,589,416	13,415,057
Interest on Finance Lease	-	134,318
Interest on Corporate Bonds	14,015,859	8,950,578
Interest income on Intercompany	(16,573,801)	(13,661,983)
Interest against Workers Profit Participation Fund	2,608,114	2,608,114
Total	51,887,669	32,048,947
34.00 Income Tax Expenses		
Golden Harvest Agro Industries Limited	2,962,993	(23,287,181)
Golden Harvest Dairy Limited	-	(4,519,796)
Deferred Tax	(21,560,340)	-
Total	(18,597,347)	(27,806,977)
35.00 Other Comprehensive Income		
Share of profit from subsidiary (GHICL & GHDL)		
Net Profit after Tax Dring the year (Ice)	(105,702,826)	(340,657,919)
Net Profit after Tax Dring the year (Dairy)	(10,208,970)	(20,268,230)
Net Profit after Tax Dring the year (QSR)	(1,100,259)	(4,054,710)
Less : Non Controlling Interest @ 55.00%(Ice)	58,136,554	187,361,856
Less : Non Controlling Interest @ 25% (Dairy)	2,552,243	5,067,058
Total	(56,323,258)	(172,551,946)
36.00 Share of profit from subsidiary		
Net profit/Loss after tax during the year (GHDL)	(10,208,970)	(20,268,230)
Non Controlling Interest (GHDL)	2,552,243	5,067,058
Total	(7,656,728)	(15,201,173)
37.00 Share of profit from associate		
Net profit/Loss after tax during the year (GHICL)	(105,702,826)	(115,121,612)
Non Controlling Interest (GHICL)	58,136,555	63,316,887
Net profit/Loss after tax during the year (GHQSRL)	(1,100,259)	(4,158,848)
Total	(48,666,530)	(55,963,573)
38.00 Earning Per Share-Consolidated		
Basic and diluted earning per share		
Profit attributable to the ordinary shareholders	(26,754,350)	(17,725,288)
Number of ordinary shareholders at the year-end	215,837,621	215,837,621
Basic and diluted earning per share	(0.12)	(0.08)



	Taka 30-Sep-25	Taka 30-Sep-24
39.00 Net Assets Value Per Share (NAV)		
Total Assets	5,481,053,343	5,462,409,114
Less: Total Liabilities	(2,873,214,577)	(2,827,653,666)
Less: Non controllable interest	28,499,291	25,947,048
Less: Share Money Deposit-Subsidiary	-	-
Net Assets Value	<u>2,636,338,057</u>	<u>2,660,702,496</u>
Number of ordinary shares outstanding during the year	<u>215,837,621</u>	<u>215,837,621</u>
Net Assets Value Per Share (NAV)	<u>12.21</u>	<u>12.33</u>
40.00 Net operation cash flow per share-consolidated		
Net operation cash flow from statement of cash flow	60,620,180	212,933,866
Number of ordinary shares outstanding during the year	215,837,621	215,837,621
Net operation cash flow per share	<u>0.28</u>	<u>0.99</u>
41.00 Reconciliation of operating cash flows with net profit-Consolidated		
Profit before tax	(55,560,668)	(47,527,085)
Adjustment for non cash items		
Depreciation	17,457,717	18,456,303
Amortization	1,422,937	1,578,963
Contribution to WPPF	680,843	382,939
Share of profit/loss from subsidiary	7,656,728	-
Share of profit/loss from associates	48,666,530	55,963,573
Adjustment for separate consideration		
Finance cost	66,925,532	32,048,947
Fair value adjustments of biological assets	(1,245,045)	(777,700)
Changes in current assets and liabilities		
Inventories	(20,198,198)	27,325,409
Advances, deposits and prepayments	(14,804,668)	20,576,166
Trade and other receivables	(1,213,361)	81,014,453
Accounts and other payables	(20,496,734)	(1,616,208)
Accruals and provisions	6,872,205	28,663,973
Inter-company transactions	4,169,264	(3,155,866)
Advance to Contract Farmer, Suppliers & Service Providers	23,930,934	-
Advance Income Taxes	4,591,032	-
Provision for income tax	(2,987,379)	-
Contribution to WPPF for non-cash adjustment	(680,843)	-
Tax paid	(4,566,646)	-
Net cash flows from operating activities	<u>60,620,180</u>	<u>212,933,867</u>

